



PHOTO: MYRIAMB/ADOBE STOCK

BETTERTOGETHER

CHALLENGE Innovating with Venezuelans for a brighter future

THE REGIONAL CRISIS

Venezuela’s political, humanitarian, and economic crisis has driven nearly 4.5 million people to flee the country, the largest external displacement of people in the Western Hemisphere’s history. The situation has led to severe shortages of food, electricity, medicine, water, and other basic needs. This outflow of Venezuelans has had a growing social and economic impact on neighboring countries in Latin America and the Caribbean, including effects on public services, labor markets, community relations, and infrastructure.

THE SOLUTION

The BetterTogether Challenge is a global initiative to crowdsource, fund, and scale forward-thinking solutions from Venezuelans, wherever they are, and innovators worldwide to support Venezuelans and host communities affected by the regional crisis.

The BetterTogether Challenge will:

ELEVATE Venezuelan voices and ingenuity to convey and answer their needs across the region;

CONNECT Venezuelans, host communities, and the world’s collective genius to develop innovative solutions;

EXPAND networks across communities and countries to promote relationships and collaboration;

FUND, TEST, AND SCALE solutions; and

BUILD a marketplace of tested, market-ready solutions.





PHOTO: AFP

AWARDS & FOCUS AREAS

BetterTogether will provide grants, loans, or equity investments. Successful applicants will receive international publicity, access to networks, and be eligible for technical assistance to improve their business, product, or service.

TIER 1: IDEAS

Up to USD \$25,000 to develop and test an early-stage idea.

TIER 2: PROTOTYPE

Up to USD \$250,000 to pilot and assess an existing prototype in the regional crisis context.

TIER 3: VALIDATION

Up to USD \$500,000 to test broader market readiness for successfully piloted solutions.

TIER 4: SCALING

Up to USD \$1.5 million for solutions with demonstrated commercial viability or public sector partnerships in the regional crisis context.

PEOPLE

Solutions to help develop skills and networks, and promote social cohesion and peaceful community relationships.

PRODUCTIVITY

Solutions that build livelihoods and improve access to products essential to daily life.

SERVICES

Solutions that improve the delivery of services, such as education, health, energy, connectivity, and others.

FINANCE

Solutions that improve the access to, and transfer of, cash and capital.

PARTNER WITH US

Led by the U.S. Agency for International Development and the Inter-American Development Bank, the BetterTogether Challenge is looking for additional partners. Contact us at info@JuntosEsMejorVE.org.

CONTACT US

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